

Message Text

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PAGE 01 ISLAMA 00138 070630Z

12

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 130539

R 070441Z JAN 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 3511

INFO AMCONSUL KARACHI

UNCLAS ISLAMABAD 0138

FOR NEA/PAB

E.O. 11652: N/A

TAGS : BEXP, PK,

SUBJECT : POSSIBLE EXIM BANK LOAN TO INDUSTRIAL

DEVELOPMENT BANK OF PAKISTAN (IDBP)

REF : KARACHI 0037, 75 MANILA 17438, 75 ISLAMABAD 11620

1. CONGEN KARACHI HAS BEEN IN CONTACT WITH MANAGING DIRECTOR OF IDBP WHO REQUESTED THAT INITIAL SOUNDINGS BE MADE TO EXIM ON POSSIBLE EXIM INTEREST IN EXTENDING LINE OF CREDIT TO IDBP FOR RELENDING.

2. IDBP IS A GOVERNMENT FINANCIAL INSTITUTION WHOSE PURPOSE IS TO LEND TO SMALL AND MEDIUM-SIZE PRIVATE FIRMS. SECOND AND THIRD REFTELS PROVIDE SOME DATA ON IDBP. TOTAL LOAN APPROVALS IN FY/1975 WERE APPROXIMATELY DOLS28 MILLION EQUIVALENT, OF WHICH DOLS20 MILLION WERE IN FOREIGN EXCHANGE. IDBP RELIES FOR ITS FOREIGN EXCHANGE LOANS ON CREDITS FROM INSTITUTIONS OUTSIDE OF PAKISTAN. BOTH IDA AND MORE RECENTLY THE ASIAN DEVELOPMENT BANK HAVE PROVIDED FOREIGN EXCHANGE CREDITS TO IDBP. OUR IMPRESSION IS THAT IDBP MIGHT BE INTERESTED IN EXPLORING A COOPERATIVE FINANCING FACILITY (CFF) ARRANGEMENT WITH EXIM.

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3. WOULD APPRECIATE DEPT EXPLORING POSSIBILITIES FOR
CFF OR SOME SIMILAR ARRANGEMENT WITH EXIM.
BYROADE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 07 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Reference: 76 KARACHI 37, 76 MANILA 17438, 76 ISLAMABAD 11620
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Review Content Flags:
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Margaret P. Grafeld
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Review Media Identifier:
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Status: NATIVE
Subject: : POSSIBLE EXIM BANK LOAN TO INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN (IDBP)
TAGS: BEXP, PK
To: STATE
Type: TE
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